

NATIONAL FOOD AUTHORITY
STATEMENT OF FINANCIAL POSITION
December 31, 2017
(In Philippine Peso)

	Note	2017
ASSETS		
Current assets		
Cash and cash equivalents	5	1,242,391,782
Other investments	6	7,011,960,080
Receivables	7	3,164,290,655
Intra-agency receivables	8	300,465,236,299
Inventories	9	3,781,832,111
Other current assets	10	269,642,167
		<u>315,935,353,094</u>
Non-current assets		
Other investments	6	1,128,265,934
Property, plant and equipment - net	11	2,150,871,664
Intangible assets	12	1,931,260
Other non-current assets	10	4,223,927,924
		<u>7,504,996,782</u>
TOTAL ASSETS		<u>323,440,349,876</u>
LIABILITIES		
Current liabilities		
Financial liabilities	13	55,558,101,132
Inter-agency payables	14	42,316,466,533
Intra-agency payables	15	300,466,750,877
Trust liabilities	16	1,029,423,476
		<u>399,370,742,018</u>
Non-current liabilities		
Financial liabilities	13	70,653,929,456
Deferred credits/unearned income	17	185,468,579
		<u>70,839,398,035</u>
TOTAL LIABILITIES		<u>470,210,140,053</u>
EQUITY DEFICIENCY (Total Assets Less Total Liabilities)		<u>(146,769,790,177)</u>
EQUITY DEFICIENCY		
Contributed capital	25	5,000,000,329
Accumulated surplus/(deficit)	26	(151,769,790,506)
EQUITY DEFICIENCY		<u>(146,769,790,177)</u>

The Notes on pages 10 to 48 form part of these financial statement

2016
As restated

1,955,555,576
-
1,391,898,060
356,673,630,424
15,475,850,011
363,267,412
<u>375,860,201,483</u>
5,527,667,047
2,140,282,309
-
4,129,604,149
<u>11,797,553,505</u>
<u>387,657,754,988</u>

55,085,085,412
33,601,170,933
356,675,500,341
1,077,996,114
<u>446,439,752,800</u>

82,214,285,044
246,171,248
<u>82,460,456,292</u>

528,900,209,092

(141,242,454,104)

5,000,000,329
<u>(146,242,454,433)</u>

(141,242,454,104)

ts.