

NATIONAL FOOD AUTHORITY
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
For the Year Ended December 31, 2017
(In Philippine Peso)

| | Accumulated surplus/(deficit) (Note 26) | Contributed capital (Note 25) | Total |
|--|---|-------------------------------------|--------------------------|
| BALANCE AT JANUARY 1, 2016, As restated | (148,754,578,681) | 5,000,000,329 | (143,754,578,352) |
| CHANGES IN NET ASSETS/EQUITY FOR CY 2016 | | | |
| Add/(Deduct): | | | |
| Surplus/(Deficit) for the period | (1,042,834,126) | - | (1,042,834,126) |
| Issuances of share capital | - | - | - |
| Additional capital from National Government | - | - | - |
| Changes in fair value of available-for-sale securities | - | - | - |
| Other adjustments: | | | |
| Prior period errors | 3,432,319,297 | | 3,432,319,297 |
| Other adjustments | 122,639,077 | | 122,639,077 |
| BALANCE AT DECEMBER 31, 2016, As restated | (146,242,454,433) | 5,000,000,329 | (141,242,454,104) |
| CHANGES IN NET ASSETS/EQUITY FOR CY 2017 | | | |
| Add/(Deduct): | | | |
| Surplus/(Deficit) for the period | (4,646,405,982) | | (4,646,405,982) |
| Issuances of share capital | - | | - |
| Additional capital from National Government | - | | - |
| Changes in fair value of available-for-sale securities | - | | - |
| Prior period errors | (147,965,375,448) | | (147,965,375,448) |
| Other adjustments | 147,084,445,357 | | 147,084,445,357 |
| BALANCE AT DECEMBER 31, 2017 | (151,769,790,506) | 5,000,000,329 | (146,769,790,177) |

The Notes on pages 10 to 48 form part of these financial statements.