

NATIONAL FOOD AUTHORITY
STATEMENTS OF CHANGES IN NET ASSETS/EQUITY
For the Years Ended December 31, 2020 and 2019
(In Philippine Peso)

	Accumulated surplus/(deficit) (Note 36)	Contributed capital (Note 35)	Total
BALANCE AT JANUARY 1, 2019, as restated	(153,363,902,823)	5,000,000,329	(148,363,902,494)
CHANGES IN NET ASSETS/EQUITY FOR CY 2019			
Add/(deduct):			
Deficit for the period	(3,433,191,212)	-	(3,433,191,212)
Prior period errors	(6,115,014,203)	-	(6,115,014,203)
Other adjustments	5,194,013,051	-	5,194,013,051
BALANCE AT DECEMBER 31, 2019	(157,718,095,187)	5,000,000,329	(152,718,094,858)
CHANGES IN NET ASSETS/EQUITY FOR CY 2020			
Add/(deduct):			
Surplus for the period	20,805,048,887	-	20,805,048,887
Prior period errors	5,792,835,862	-	5,792,835,862
Other adjustments	(3,886,155,156)	-	(3,886,155,156)
BALANCE AT DECEMBER 31, 2020	(135,006,365,594)	5,000,000,329	(130,006,365,265)

The Notes on pages 10 to 82 form part of these financial statements.