

**NATIONAL FOOD AUTHORITY**  
**STATEMENTS OF FINANCIAL PERFORMANCE**  
**For the Years Ended December 31, 2020 and 2019**  
(In Philippine Peso)

	<b>Note</b>	<b>2020</b>	<b>2019</b>
<b>Revenue</b>	24		
Service and business income		14,579,598,043	18,345,178,197
Share, grants, and donations		2,277	37,878
Miscellaneous income		120,080,862	67,380,958
		<b>14,699,681,182</b>	<b>18,412,597,033</b>
<b>Current operating expenses</b>			
Personnel services	25	3,866,120,446	2,741,564,887
Maintenance and other operating expenses	26	2,049,271,405	1,745,142,242
Financial expenses	27	3,797,107,979	7,136,472,965
Direct costs	28	19,578,780,534	23,120,725,158
Non-cash expenses	29	846,392,519	186,986,747
		<b>30,137,672,883</b>	<b>34,930,891,999</b>
<b>Deficit from current operations</b>		<b>(15,437,991,701)</b>	<b>(16,518,294,966)</b>
Sale of assets	30	265,803	-
Gains	31	756,415	206,651,128
Losses	31	(7,981,631)	(102,347,625)
Financial assistance/subsidy	32	36,250,000,000	12,980,800,251
<b>Net surplus/(deficit) for the period</b>		<b>20,805,048,886</b>	<b>(3,433,191,212)</b>

The Notes on pages 10 to 82 form part of these financial statements.