

# NATIONAL FOOD AUTHORITY

## National Trial Balance

For The Year Ended December 31, 2020  
(Unaudited)

Government Corporation Name : National Food Authority		Legend:		
Cluster: 5		1-Current Assets	5-Accumulated Surplus/Deficit Accounts	
Region: National		2-Non-Current Assets	0-Revenue/Income and Expense Accounts	
Year: 2020		3-Current Liabilities		
Fund: All Funds		4-Non-Current Liabilities		
Account Title	Account Code	Current/Non-Current	ALL FUNDS	
			DEBIT	CREDIT
Cash-Collecting Officers	10101010-00	1	978,304.00	
Petty Cash	10101020-00	1	95,200.00	
Cash in Bank-LC-Current Account	10102020-00	1	824,343,494.06	
Cash in Bank-LC-Savings Account	10102030-00	1	1,924,893,651.26	
Cash in Bank-FC-Savings Account	10103030-00	1	92,769,456.98	
Investment in Time Deposits	10211010-00	1	168,436,971.11	
Other Investments	10203990-00	1	229,005,721.65	
Accounts Receivable	10301010-00	1	590,425,142.57	
Allowance for Impairment-Accounts Receivables	10301012-00	1		553,880,058.11
Loans Receivables	10301990-00	1	31,539,306.88	
Allowance for Impairment-Loans Receivables	10301992-00	1		9,279,691.49
Due from NGAs	10303010-00	1	220,846,530.74	
Allowance for Impairment - Due from NGAs	10303012-00	1		1,389,982.71
Due from GOCCs	10303050-00	1	219,519,588.31	
Due from LGUs	10303030-00	1	14,641,948.08	
Due from Central Office	10304060-00	1	25,865,284,232.74	
Due from Regional Office	10304070-00	1	5,150,754,776.92	
Due from Operating Office	10304040-00	1	20,024,277,264.97	
Receivables-Disallowances/Charges	10399010-00	1	27,694,958.90	
Due from Officers & Employees	10399020-00	1	1,902,050,984.33	
Allowance for Impairment - Due from Officers and Employees	10399022-00	1		260,941,222.04
Other Receivables	10399990-00	1	1,786,026,430.80	
Allowance for Impairment - Other Receivables	10399992-00	1		435,199,144.47
Merchandise Inventory	10401010-00	1	2,245,412,858.60	
Less: Allowance for Impairment-Merchandise Inventory	10401012-00	1		20,098,091.02
Raw Materials Inventory	10403010-00	1	8,935,384,440.94	
Allowance for Impairment-Raw Materials Inventory	10403012-00	1		66,371,411.32
Work-in-Process Inventory	10403020-00	1	169,168,936.25	
Office Supplies Inventory	10404010-00	1	12,407,679.74	
Accountable Forms, Plates and Stickers Inventory	10404020-00	1	18,335,350.00	
Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory	10404022-00	1		97.64
Non-Accountable Forms	10404030-00	1	44,038.89	
Drugs and Medicine Inventory	10404060-00	1	434,315.54	
Medical,Dental & Laboratory Supplies Inventory	10404070-00	1	284,751.07	
Fuel, Oil and Lubricants Inventory	10404080-00	1	1,453,053.16	
Agricultural and Marine Supplies Inventory	10404090-00	1	46,565,614.04	
Allowance for Impairment-Agricultural and Marine Supplies Inventory	10404092-00	1		28,926.25
Construction Materials Inventory	10404130-00	1	3,396,900.30	
Linens and Beddings	10404170-00	1	310,571.06	
Electrical Supplies and Materials	10404190-00	1	2,458,236.03	
Housekeeping/Cleaning Supplies	10404230-00	1	50,719.59	
Other Supplies Inventory	10404990-00	1	260,824,294.13	
Semi-Expendable Office Equipment	10405020-00	1	969,413.30	
Semi-Expendable Info. and Comm. Tech. Equipment - IT Equipment	10405030-00	1	517,831.60	
Semi-Expendable Communication Equipment	10405070-00	1	12,059,152.48	
Semi-Expendable Disaster Response and Rescue Equipment - Firefighting Equipment	10405080-00	1	58,899.90	
Semi-Expendable Medical Equipment	10405100-00	1	22,776.00	
Semi-Expendable Sports Equipment	10405120-00	1	14,795.75	
Semi-Expendable Technical and Scientific Equipment	10405130-00	1	640,903.17	
Semi-Expendable Kitchen Equipment	10405160-00	1	165,631.55	
Semi-Expendable Other Machinery and Equipment	10405990-00	1	283,504.00	
Semi-Expendable Furniture, Fixtures and Books - Furnitures & Fixtures	10406010-00	1	2,194,161.06	
Advances for Payroll	19901020-00	1	39,909.65	
Advances to Special Disbursing Officers	19901030-00	1	1,480,901.17	
Advances to Officers & Employees	19901040-00	1	89,115.00	
Advances to Contractors	19902010-00	1	4,629,299.26	
Prepaid Rent	19902020-00	1	3,924,125.20	
Prepaid Insurance	19902050-00	1	2,997,024.08	
Other Prepayments	19902990-00	1	964,167.50	
Guaranty Deposits	19903020-00	1	58,617,206.54	
Other Assets	19999990-00	1	147,096,207.57	
Investment in Stocks	10299010-00	2	501,375,787.01	
Other Investments	10203990-00	2	15,450,593.58	
Investment Property, Land	10501010-00	2	15,833,340.34	
Land	10601010-00	2	96,682,521.04	
Other Land Improvements	10602990-00	2	329,765,691.78	
Accumulated Depreciation-Other Land Improvements	10602991-00	2		187,140,050.61
Buildings and Other Structures - Buildings	10604010-00	2	2,552,403,675.90	
Accumulated Depreciation - Buildings	10604011-00	2		1,443,787,730.62
Accumulated Impairment Loss - Buildings	10604012-00	2		379,992.00
Buildings and Other Structures - Other Structures	10604990-00	2	104,888,556.42	
Accumulated Depreciation - Other Structures	10604991-00	2		59,315,107.24
Machineries	10605990-00	2	996,904,296.35	
Accumulated Depreciation-Machineries	10605991-00	2		773,329,654.33
Accumulated Impairment Loss - Machineries	10605992-00	2		194,884.40
Office Equipment	10605020-00	2	128,787,643.16	
Accumulated Depreciation-Office Equipment	10605021-00	2		96,535,343.71
Accumulated Impairment Loss - Office Equipment	10605022-00	2		59,676.61
Information and Communication Technology Equipment	10605030-00	2	263,483,019.38	
Accumulated Depreciation-Information & Comm. Tech. Equipment	10605031-00	2		170,015,844.22
Accumulated Impairment Loss -Information & Comm. Tech. Equipment	10605032-00	2		138,620.81



# National Trial Balance

For The Year Ended December 31, 2020  
(Unaudited)

Government Corporation Name : National Food Authority Cluster: 5 Region: National Year: 2020 Fund: All Funds			Legend: 1-Current Assets 2-Non-Current Assets 3-Current Liabilities 4-Non-Current Liabilities		5-Accumulated Surplus/Deficit Accounts 0-Revenue/Income and Expense Accounts	
Account Title	Account Code	Current/Non-Current	ALL FUNDS			
			DEBIT	CREDIT		
Communication Equipment	10605070-00	2	38,535,172.33			
Accumulated Depreciation-Communication Equipment	10605071-00	2			24,863,451.65	
Accumulated Impairment Loss-Communication Equipment	10605072-00	2			6,014.71	
Disaster Response and Rescue Equipment	10605090-00	2	259,788.69			
Accumulated Depreciation-Disaster Response and Rescue Equipment	10605091-00	2			181,962.56	
Medical Equipment	10605110-00	2	2,281,370.35			
Accumulated Depreciation-Medical Equipment	10605111-00	2			1,577,160.23	
Sports Equipment	10605130-00	2	262,508.75			
Accumulated Depreciation-Sports Equipment	10605131-00	2			203,054.50	
Technical and Scientific Equipment	10605140-00	2	104,487,690.27			
Accumulated Depreciation-Technical and Scientific Equip	10605141-00	2			75,228,436.14	
Accumulated Impairment Loss-Technical and Scientific Equip	10605142-00	2			27,169.86	
Kitchen Equipment	10605160-00	2	36,600.00			
Accumulated Depreciation-Kitchen Equipment	10605161-00	2			8,098.86	
Electrical Equipment	10605170-00	2	1,242,942.47			
Accumulated Depreciation-Electrical Equipment	10605171-00	2			700,573.46	
Motor Vehicle	10606010-00	2	368,405,402.93			
Accumulated Depreciation-Motor Vehicle	10606011-00	2			357,125,416.76	
Other Transportation Equipment	10606990-00	2	594,950.16			
Accumulated Depreciation-Other Transport Equip	10606991-00	2			381,853.54	
Furniture and Fixtures	10607010-00	2	22,612,629.07			
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2			5,088,125.01	
Books	10607020-00	2	230,147.62			
Accumulated Depreciation-Library Books	10607021-00	2			156,347.42	
Leased Assets Improvements, Land	10609010-00	2	25,161,243.53			
Accumulated Depreciation-Leased Assets-Land	10609011-00	2			18,976,813.25	
Leased Assets Improvements, Building	10609020-00	2	4,885,367.46			
Accumulated Depreciation-Leased Assets-Building	10609021-00	2			3,882,618.21	
Other Property, Plant and Equipment	10699990-00	2	9,582,137.14			
Accumulated Depreciation-Other Property, Plant and Equip	10699991-00	2			6,156,391.85	
Construction in Progress - Land Improvements	10698010-00	2	2,920,827.67			
Construction in Progress - Buildings and Other Structures	10698030-00	2	618,286,053.98			
Construction in Progress - Equipment, Furniture and Fixtures	10698060-00	2	3,908,856.76			
Computer Software	10801020-00	2	13,140,427.94			
Accumulated Amortization - Computer Software	10801021-00	2			13,067,077.91	
Development in Progress - Other Intangible Assets	10899980-00	2	3,346,927.80			
Other Assets	19999990-00	2	1,164,703,805.44			
Accumulated Impairment Loss - Other Assets	19999991-00	2			466,638.00	
Accounts Payables	20101010-00	3			1,065,966,601.63	
Due to Officers and Employees	20101020-00	3			1,191,383,380.13	
Notes Payable	20101040-00	3			50,495,000,000.00	
Interest Payable	20101050-00	3			1,395,730,930.82	
Loans Payable-Domestic	20102040-00	3			21,225,500,000.00	
Loans Payable-Foreign	20102050-00	3			12,607,474.49	
Due to BIR	20201010-00	3			37,913,833.47	
Due to GSIS	20201020-00	3			11,887,417.98	
Due to PAG-IBIG	20201030-00	3			421,726.73	
Due to PHILHEALTH	20201040-00	3			311,390.27	
Due to NGAs	20201050-00	3			1,261,113,408.63	
Due to GOCCs	20201060-00	3			38,819,078.54	
Due to LGUs	20201070-00	3			14,321,035.15	
Due to National Treasury	20201090-00	3			67,861,730,403.45	
Due to Central Office	20301060-00	3			23,977,683,711.99	
Due to Regional Office	20301070-00	3			5,230,362,393.85	
Due to Operating Units	20301040-00	3			20,258,538,940.45	
Trust Liabilities	20401010-00	3			365,157,227.88	
Guaranty/Security Deposits Payable	20401040-00	3			89,032,844.69	
Customers' Deposits Payable	20401050-00	3			520,955,569.33	
Disallowance/Charges	20401080-00	3			24,986,613.34	
Loans Payable-Domestic	20102040-00	4			7,801,236,019.93	
Loans Payable-Foreign	20102050-00	4			50,429,897.96	
Other Deferred Credits	20501990-00	4			75,083,054.12	
Leave Benefits Payble	20601020-00	4			811,350,300.13	
Accumulated Surplus/Deficit	30101010-00	5		-	155,811,414,480.93	
Contributed Capital	30801030-00	5			5,000,000,328.84	
Registration Fees	40201020-00	0			640.00	
Clearance/Certification	40201040-00	0			42,217.00	
License Fees	40201060-00	0			155,400.00	
Fines and Penalties	40201140-00	0			398,210.38	
Other Service Income	40201990-00	0			13,094,132.84	
Sales	40202160-00	0			14,504,913,825.00	
Dividend Income	40202200-00	0			50,000,000.00	
Interest Income	40202210-00	0			9,750,432.05	
Other Business Income	40202990-00	0			352,251.38	
Other Fines and Penalties	40202230-00	0			890,934.60	
Income from Grants and Donations in Kind	40402020-00	0			2,276.98	
Proceeds from Insurance and Indemnities	40699010-00	0			1,242,585.02	
Miscellaneous Income	40699990-00	0			118,838,277.30	
Salaries and Wages-Regular	50101010-00	0	1,291,329,213.85			
Personnel Economic Relief Allowance (PERA)	50102010-00	0	86,458,425.94			
Representation Allowance (RA)	50102020-00	0	11,419,753.87			
Transportation Allowance (TA)	50102030-00	0	10,977,053.95			
Clothing/Uniform Allowance	50102040-00	0	22,180,500.00			
Subsistence Allowance	50102050-00	0	1,210,075.00			
Laundry Allowance	50102060-00	0	183,838.64			
Quarter Allowance	50102070-00	0	20,250.00			



# National Trial Balance

For The Year Ended December 31, 2020  
(Unaudited)

Government Corporation Name : National Food Authority Cluster: 5 Region: National Year: 2020 Fund: All Funds		Legend: 1-Current Assets 2-Non-Current Assets 3-Current Liabilities 4-Non-Current Liabilities 5-Accumulated Surplus/Deficit Accounts 0-Revenue/Income and Expense Accounts		
Account Title	Account Code	Current/Non-Current	ALL FUNDS	
			DEBIT	CREDIT
Honoraria	50102100-00	0	2,600.00	
Hazard Pay	50102110-00	0	44,277,931.08	
Longevity Pay	50102120-00	0	5,469,870.57	
Overtime & Night Pay	50102130-00	0	33,995,039.45	
Year End Bonus	50102140-00	0	221,795,370.95	
Cash Gift	50102150-00	0	18,281,203.86	
Other Bonuses and Allowances	50102990-00	0	70,035,207.57	
Retirement and Life Insurance Contributions	50103010-00	0	154,789,168.70	
PAG-IBIG Contributions	50103020-00	0	4,352,337.21	
Philhealth Contributions	50103030-00	0	18,527,804.93	
Employees Compensation Insurance Premiums	50103040-00	0	4,383,379.91	
Provident/Welfare Fund Contributions	50103050-00	0	39,527,351.63	
Retirement Gratuity	50104020-00	0	8,990,297.26	
Terminal Leave Benefits	50104030-00	0	156,417,638.17	
Other Personnel Benefits	50104990-00	0	1,661,496,133.08	
Travelling Expenses-Local	50201010-00	0	48,310,920.54	
Travelling Expenses-Foreign	50201020-00	0	264,927.00	
Training Expenses	50202010-00	0	751,187.06	
Office Supplies Expenses	50203010-00	0	29,112,411.53	
Accountable Forms, Plates and Stickers Expenses	50203020-00	0	3,132,858.36	
Non-Accountable Forms Expenses	50203030-00	0	32,467.21	
Drugs and Medicine Expenses	50203070-00	0	11,267,631.28	
Medical, Dental and Laboratory Supplies Expenses	50203080-00	0	1,588,451.07	
Fuel, Oil and Lubricants Expenses	50203090-00	0	33,342,507.19	
Agricultural and Marine Supplies Expenses	50203100-00	0	23,948,261.96	
Linens and Beddings Expenses	50203140-00	0	158,247.34	
Semi-Expendable Machinery and Equipment Expenses	50203210-00	0	5,418,074.60	
Semi-Expendable Furniture, Fixtures and Books	50203220-00	0	885,719.96	
Electrical Supplies and Materials Expenses	50203260-00	0	620,437.40	
Housekeeping/Cleaning Supplies Expenses	50203280-00	0	1,161,744.43	
Other Supplies and Materials Expenses	50203990-00	0	11,994,223.78	
Water Expenses	50204010-00	0	10,759,930.01	
Electricity Expenses	50204020-00	0	70,385,508.93	
Other Utility Expenses	50204990-00	0	59,544.79	
Postage and Courier Services	50205010-00	0	2,135,078.17	
Telephone Expenses	50205020-00	0	7,006,314.97	
Internet Subscription Expenses	50205030-00	0	7,036,181.45	
Cable, Satellite, Telegraph and Radio Expenses	50205040-00	0	671,022.18	
Awards/Rewards Expenses	50206010-00	0	2,372,139.00	
Prizes	50206020-00	0	41,000.00	
Extraordinary and Miscellaneous Expenses	50210030-00	0	3,557,684.00	
Legal Services	50211010-00	0	20,960.00	
Auditing Services	50211020-00	0	128,146,170.00	
Consultancy Services	50211030-00	0	2,947,560.07	
Other Professional Services	50211990-00	0	1,454,068.15	
Environment/Sanitary Services	50212010-00	0	1,044,585.90	
Janitorial Services	50212020-00	0	12,822,410.43	
Security Services	50212030-00	0	380,666,917.09	
Other General Services	50212990-00	0	51,968,454.92	
Repairs and Maintenance - Land Improvements	50213020-00	0	769,915.43	
Repairs and Maintenance - Infrastructure Assets	50213030-00	0	200,216.50	
Repairs and Maintenance - Buildings & Other Structures	50213040-00	0	35,530,582.60	
Repairs and Maintenance - Machinery and Equipment	50213050-00	0	10,488,539.21	
Repairs and Maintenance - Transportation Equipment	50213060-00	0	22,803,924.54	
Repairs and Maintenance - Furniture & Fixtures	50213070-00	0	178,385.55	
Repairs and Maintenance - Leased Assets Improvements	50213090-00	0	205,147.86	
Repairs and Maintenance - Other Property Plant & Equipment	50213990-00	0	241,352.40	
Repairs and Maintenance - Semi-Expendable Machinery and Equipment	50213210-00	0	1,133,415.31	
Repairs and Maintenance - Semi-Expendable Furnitures, Fixtures and Books	50213220-00	0	57,820.00	
Taxes, Dufies and Licenses	50215010-00	0	14,123,737.45	
Fidelity Bond Premium	50215020-00	0	9,597,980.53	
Insurance Expenses	50215030-00	0	36,172,164.70	
Advertising Expenses	50299010-00	0	37,400.00	
Printing and Publication Expenses	50299020-00	0	633,939.47	
Representation Expense	50299030-00	0	7,512,717.52	
Transportation and Delivery Expenses	50299040-00	0	71,367,582.79	
Rent/Lease Expenses	50299050-00	0	90,405,676.89	
Membership Dues and Contributions to Organizations	50299060-00	0	445,209.62	
Subscription Expenses	50299070-00	0	602,111.71	
Donations	50299080-00	0	72,475,036.66	
Documentary Stamps Expenses	50299140-00	0	255,256,427.97	
Major Events and Conventions Expenses	50299180-00	0	3,690,080.50	
Loss of Assets	50504090-00	0	271,834,463.12	
Other Maintenance and Operating Expenses	50299990-00	0	288,421,975.90	
Interest Expenses	50301020-00	0	3,229,274,546.63	
Guarantee Fees	50301030-00	0	567,557,751.83	
Bank Charges	50301040-00	0	268,129.45	
Other Financial Charges	50301990-00	0	7,551.39	
Cost of Sales	50402010-00	0	19,578,780,534.02	
Depreciation -Land Improvements	50501020-00	0	10,992,107.37	
Depreciation - Buildings and Other Structures	50501040-00	0	62,112,240.54	
Depreciation - Machinery and Equipment	50501050-00	0	54,364,252.33	
Depreciation - Transportation Equipment	50501060-00	0	9,248,027.76	
Depreciation - Furniture, Fixtures and Books	50501070-00	0	1,689,342.41	
Depreciation - Leased Assets Improvement	50501090-00	0	416,411.41	
Depreciation - Other Property, Plant and Equipment	50501990-00	0	408,150.91	

# National Trial Balance

For The Year Ended December 31, 2020  
(Unaudited)

<b>Government Corporation Name : National Food Authority</b> <b>Cluster: 5</b> <b>Region: National</b> <b>Year: 2020</b> <b>Fund: All Funds</b>		<b>Legend:</b> <b>1-Current Assets</b> <b>2-Non-Current Assets</b> <b>3-Current Liabilities</b> <b>4-Non-Current Liabilities</b> <b>5-Accumulated Surplus/Deficit Accounts</b> <b>0-Revenue/Income and Expense Accounts</b>		
Account Title	Account Code	Current/Non-Current	ALL FUNDS	
			DEBIT	CREDIT
Amortization - Intangible Assets	50502010-00	0	40,199.97	
Impairment Loss - Loans and Receivables	50503020-00	0	7,865,651.85	
Impairment Loss - Other Receivables	50503060-00	0	692,934,375.96	
Impairment Loss - Inventories	50503070-00	0	5,979,441.83	
Impairment Loss - Property, Plant and Equipment	50503090-00	0	257,133.39	
Impairment Loss - Other Assets	50503990-00	0	85,182.84	
Subsidy from National Government	40301010-00	0		36,250,000,000.00
Sale of Assets- Garnished/Confiscated/Abandoned/Seized Goods and Properties	40601010-00	0		265,803.37
Gain on Sale of Property, Plant, and Equipment	40501040-00	0		43,622.71
Gain on Sale of Unserviceable Property	40501170-00	0		712,792.71
Loss on Foreign Exchange (FOREX)	50504010-00	0	5,179,586.22	
Loss on Sale of Property Plant & Equipment	50504040-00	0	105,135.99	
Loss on Sale of Asset	50504080-00	0	2,696,909.27	
<b>TOTAL</b>			<b>108,542,995,237.73</b>	<b>108,542,995,237.73</b>

Certified Correct:

  
**EVELYN M. BARROGA**  
 Department Manager