

NATIONAL FOOD AUTHORITY
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2021 and 2020
(In Philippine Peso)

	Note	2021	2020 As restated
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Collection of income/revenues		9,813,625,179	13,729,428,083
Receipt of assistance/subsidy	33	14,464,815,000	36,250,000,000
Collection of receivables		106,771,291	582,078,695
Receipt of inter-agency fund transfers		12,110,875	60,262,648
Receipt of intra-agency fund transfers		35,974,489,249	52,046,956,071
Trust receipts		602,337,069	1,388,679,899
Other receipts		606,567,848	904,845,794
Adjustments		7,499,746	174,080,653
		61,588,216,257	105,136,331,843
Cash Outflows			
Payment of expenses		3,551,847,491	4,577,330,024
Purchase of inventories		7,921,641,876	12,454,290,441
Grant of cash advances		1,324,863,181	1,665,506,101
Prepayments		3,305,600	6,735,233
Refund of deposits		37,637,915	220,789,448
Payment of accounts payable		904,623,445	107,219,204
Remittance of personnel benefit contributions and mandatory deductions		746,362,378	1,065,808,877
Grant of financial assistance/subsidy		65,000	147,000
Release of inter-agency fund transfers		655,575	100,660,493
Release of intra-agency fund transfers		36,028,275,483	51,689,269,487
Other disbursements		154,545,863	419,299,193
Adjustments		27,572,479	43,957,925
		50,701,396,286	72,351,013,426
Net cash provided by/(used in) operating activities		10,886,819,971	32,785,318,417
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Proceeds from sale of investment property		444,295,736	-
Proceeds from sale/disposal of property and equipment		836,552	541,524,599
Receipt of interest earned		634	-
Proceeds from matured/return of investments		-	259,445,143
Proceeds from sale of other assets		1,466,848	313,996
Adjustments		-	(513,618,450)
		446,599,770	287,665,288
Cash Outflows			
Purchase/construction of investment property		189,662	-
Purchase/construction of property and equipment		269,791,308	437,721,042
Purchase/acquisition of investments		-	47,082,000
Purchase of intangible assets		1,026,647	-
Grant of loans		-	1,550,000
		271,007,617	486,353,042
Net cash provided by/(used in) investing activities		175,592,153	(198,687,754)
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash Inflows			
Proceeds from domestic and foreign loans		1,098,469,925	21,104,973,103
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Cash Outflows			
Payment of long-term liabilities		9,736,262,363	20,406,154,608
Payment of interest on loans and other financial charges (BTr/NG debt)		2,533,681,650	33,306,515,687
		12,269,944,013	53,712,670,295
Net cash provided by/(used in) financing activities		(11,171,474,088)	(32,607,697,192)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(109,061,964)	(21,066,529)
Effects of exchange rate changes on cash and cash equivalents		5,726,094	(5,174,881)
CASH AND CASH EQUIVALENTS, January 01		2,881,658,068	2,907,899,478
CASH AND CASH EQUIVALENTS, December 31	7	2,778,322,198	2,881,658,068

The Notes on pages 10 to 75 form part of these financial statements.