

NATIONAL FOOD AUTHORITY
STATEMENTS OF FINANCIAL POSITION
As at December 31, 2021 and 2020
(In Philippine Peso)

			2020
	Note	2021	As restated
ASSETS			
Current assets			
Cash and cash equivalents	7	2,778,322,198	2,881,658,068
Financial assets	8	401,914,922	397,442,692
Receivables, net	9	4,026,557,813	4,381,683,051
Intra-agency receivables	10	22,347,741,311	48,993,194,845
Inventories, net	11	7,393,870,807	12,285,154,491
Other current assets	12	249,387,426	219,318,933
		37,197,794,477	69,158,452,080
Non-current assets			
Financial assets	13	516,822,881	516,822,881
Investment property	14	5,985,040	15,833,340
Property, plant and equipment, net	15	2,843,931,622	2,634,264,667
Intangible assets	16	3,394,628	3,420,278
Other non-current assets	12	1,175,590,976	1,185,724,130
		4,545,725,147	4,356,065,296
TOTAL ASSETS		41,743,519,624	73,514,517,376
LIABILITIES			
Current liabilities			
Financial liabilities	17	52,165,308,569	75,297,436,471
Inter-agency payables	18	84,213,786,687	69,621,164,761
Intra-agency payables	19	20,384,124,703	49,444,876,512
Trust liabilities	20	1,056,498,973	1,072,521,286
		157,819,718,932	195,435,999,030
Non-current liabilities			
Financial liabilities	17	7,476,736,181	7,851,165,918
Deferred credits/unearned income	21	113,435,009	52,512,097
Provisions	22	509,037,462	792,229,066
		8,099,208,652	8,695,907,081
TOTAL LIABILITIES		165,918,927,584	204,131,906,111
EQUITY DEFICIENCY (Total Assets Less Total Liabilities)		(124,175,407,960)	(130,617,388,735)
EQUITY DEFICIENCY			
Contributed capital	35	5,000,000,329	5,000,000,329
Accumulated surplus/(deficit)	34	(129,175,408,289)	(135,617,389,064)
EQUITY DEFICIENCY		(124,175,407,960)	(130,617,388,735)

The Notes on pages 10 to 75 form part of these financial statements.