

NATIONAL FOOD AUTHORITY
NATIONAL CONSOLIDATED TRIAL BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2021
(With Comparative Figures for 2020)

Account Codes and Titles		2021			Restated 2020		
		Branch	Central	Total	Branch	Central	Total
Assets							
Cash & Cash Equivalents							
10101010	Cash-Collecting Officers	13,220,138.07	937,500.00	14,157,638.07	1,033,987.64	10,274.04	1,044,261.68
10101020	Petty Cash	454,382.54	-	454,382.54	88,986.61	-	88,986.61
10102020	Cash in Bank-Local Currency, Current Account	383,953,837.10	458,082,925.30	842,036,762.40	532,759,662.33	282,518,657.49	815,278,319.82
10102030	Cash in Bank-Local Currency, Savings Account	91,627,475.94	1,731,907,139.00	1,823,534,614.94	143,566,286.49	1,828,910,757.13	1,972,477,043.62
10103030	Cash in Bank-Foreign Currency, Savings Account	-	98,138,799.61	98,138,799.61	-	92,769,456.98	92,769,456.98
	Sub-Total	489,255,833.65	2,289,066,363.91	2,778,322,197.56	677,448,923.07	2,204,209,145.64	2,881,658,068.71
Investments							
10207010	Sinking Fund	-	-	-	-	-	-
10211010	Investment in Time Deposits-Local Currency	-	171,129,668.88	171,129,668.88	-	168,436,971.11	168,436,971.11
10299010	Investment in Stocks	47,630.00	501,324,657.01	501,372,287.01	47,630.00	501,324,657.01	501,372,287.01
10299012	Allowance for Impairment-Investment in Stocks	-	-	-	-	-	-
10299990	Other Investments	-	246,235,846.78	246,235,846.78	-	244,456,315.23	244,456,315.23
10299992	Allowance for Impairment-Other Investments	-	-	-	-	-	-
10203990	Other Investments	-	-	-	-	-	-
	Sub-Total	47,630.00	918,690,172.67	918,737,802.67	47,630.00	914,217,943.35	914,265,573.35
Receivables							
Loans and Receivables Account							
10301010	Accounts Receivable	600,347,004.10	70,212,475.86	670,559,479.96	517,470,061.92	66,023,969.33	583,494,031.25
10301012	Allowance for Impairment-Accounts Receivables	496,581,479.73	59,317,058.83	555,898,538.56	495,387,195.77	59,317,058.83	554,704,254.60
10301990	Loans Receivable-Others	31,014,097.16	-	31,014,097.16	31,539,306.88	-	31,539,306.88
10301992	Allowance for Impairment-Loans Receivable-Others	9,279,691.49	-	9,279,691.49	9,279,691.49	-	9,279,691.49
	Sub-Total	1,137,222,272.48	129,529,534.69	1,266,751,807.17	1,053,676,256.06	125,341,028.16	1,179,017,284.22
Inter-Agency Receivables							
10303010	Due from National Government Agencies	689,738,396.11	6,805,761.25	696,544,157.36	209,178,017.07	6,467,701.78	215,645,718.85
10303012	Allowance for Impairment-Due from National Government Agencies	1,379,241.98	-	1,379,241.98	1,379,241.98	-	1,379,241.98
10303030	Due from Local Government Units	9,117,556.76	5,524,391.32	14,641,948.08	9,229,556.76	5,524,391.32	14,753,948.08
10303032	Allowance for Impairment-Due from Local Government Units	-	-	-	-	-	-
10303050	Due from Other Government Corporations	90,417,444.85	94,607,852.28	185,025,297.13	102,645,288.18	94,607,852.28	197,253,140.46
10303052	Allowance for Impairment-Due from Other Government Corporations	-	-	-	-	-	-
	Sub-Total	790,652,639.70	106,938,004.85	897,590,644.55	322,432,103.99	106,599,945.38	429,032,049.37
Other Receivables							
10399010	Receivables-Disallowances/Charges	58,381,522.32	369,339.17	58,750,861.49	40,805,147.90	401,939.17	41,207,087.07
10399020	Due from Officers & Employees	1,723,771,818.90	2,332,059.41	1,726,103,878.31	1,799,854,985.23	4,315,785.48	1,804,170,770.71
10399022	Allowance for Impairment-Due from Officers & Employees	244,198,335.75	-	244,198,335.75	251,417,903.43	-	251,417,903.43
10399990	Other Receivables	1,861,747,385.05	42,008,699.78	1,903,756,084.83	2,703,482,591.21	42,015,491.88	2,745,498,083.09
10399992	Allowance for Impairment-Other Receivables	449,082,182.20	-	449,082,182.20	435,097,943.71	-	435,097,943.71
	Sub-Total	4,337,181,244.22	44,710,098.36	4,381,891,342.58	5,230,658,571.48	46,733,216.53	5,277,391,788.01

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		Branch	Central	Total	Branch	Central	Total
Intra-Agency Receivables							
	Intra-Agency Receivables						
10304040	Due from Operating/Field Units	11,117,097,257.35	1,119,657,979.23	12,236,755,236.58	16,329,718,377.15	2,130,856,672.45	18,460,575,049.60
10304060	Due from Central/Home/Head Office	7,200,886,967.87	-	7,200,886,967.87	25,883,704,474.54	-	25,883,704,474.54
10304070	Due from Regional Office	661,345,976.48	2,248,753,129.82	2,910,099,106.30	118,217,329.44	4,530,697,990.33	4,648,915,319.77
	Sub-Total	18,979,330,201.70	3,368,411,109.05	22,347,741,310.75	42,331,640,181.13	6,661,554,662.78	48,993,194,843.91
Inventories							
10401010	Merchandise Inventory	2,575,269,580.74	-	2,575,269,580.74	2,881,281,608.41	-	2,881,281,608.41
10401012	Allowance for Impairment-Merchandise Inventory	21,366,597.43	-	21,366,597.43	3,729,848.29	-	3,729,848.29
10403010	Raw Materials Inventory	4,325,523,041.21	-	4,325,523,041.21	8,944,999,916.57	-	8,944,999,916.57
10403012	Allowance for Impairment-Raw Materials Inventory	52,553,566.81	-	52,553,566.81	48,975,709.47	-	48,975,709.47
10403020	Work-In-Process Inventory	198,287,319.84	-	198,287,319.84	169,168,936.25	-	169,168,936.25
10403022	Allowance for Impairment-Work-In-Process Inventory	-	-	-	-	-	-
10404010	Office Supplies Inventory	9,949,805.13	1,089,302.23	11,039,107.36	9,786,275.84	808,417.12	10,594,692.96
10404012	Allowance for Impairment-Office Supplies Inventory	-	-	-	-	-	-
10404020	Accountable Forms, Plates and Stickers Inventory	14,282,293.19	6,077,861.69	20,360,154.88	14,728,544.12	3,335,202.67	18,063,746.79
10404022	Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory	97.64	-	97.64	97.64	-	97.64
10404030	Non-Accountable Forms	29,652.21	-	29,652.21	31,590.81	-	31,590.81
10404032	Allowance for Impairment-Non-Accountable Forms	-	-	-	-	-	-
10404060	Drugs and Medicine Inventory	293,869.32	188,552.92	482,422.24	299,797.32	188,552.92	488,350.24
10404062	Allowance for Impairment-Drugs and Medicine Inventory	-	-	-	-	-	-
10404070	Medical, Dental & Laboratory Supplies Inventory	177,090.85	11,994.69	189,085.54	154,507.68	15,869.69	170,377.37
10404072	Allowance for Impairment-Medical, Dental & Laboratory Supplies Inventory	-	-	-	-	-	-
10404080	Fuel, Oil and Lubricants Inventory	499,336.65	1,170,962.81	1,670,299.46	495,134.75	957,081.24	1,452,215.99
10404082	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-	-	-	-	-
10404090	Agricultural and Marine Supplies Inventory	47,878,166.83	-	47,878,166.83	45,958,047.60	-	45,958,047.60
10404092	Allowance for Impairment-Agricultural and Marine Supplies Inventory	14,339.26	-	14,339.26	12,655.50	-	12,655.50
10404130	Construction Materials Inventory	3,267,884.99	941.10	3,268,826.09	3,259,765.99	941.10	3,260,707.09
10404132	Allowance for Impairment-Construction Materials Inventory	-	-	-	-	-	-
10404170	Linens and Beddings	306,728.06	-	306,728.06	310,571.06	-	310,571.06
10404172	Allowance for Impairment-Linens and Beddings	-	-	-	-	-	-
10404190	Electrical Supplies and Materials	591,603.71	25,026.96	616,630.67	1,620,715.08	22,878.14	1,643,593.22
10404192	Allowance for Impairment-Electrical Supplies and Materials	-	-	-	-	-	-
10404230	Housekeeping/Cleaning Supplies	149,911.24	-	149,911.24	37,469.59	-	37,469.59
10404232	Allowance for Impairment-Housekeeping/Cleaning Supplies	-	-	-	-	-	-
10404990	Other Supplies Inventory	277,486,156.86	475,525.17	277,961,682.03	255,079,394.34	402,279.32	255,481,673.66
10404992	Allowance for Impairment-Other Supplies Inventory	-	-	-	-	-	-
10405020	Semi-Expendable Office Equipment	1,234,031.43	-	1,234,031.43	1,085,146.30	5,530.00	1,090,676.30
10405022	Allowance for Impairment-Semi-Expendable Office Equipment	-	-	-	-	-	-
10405030	Semi-Expendable Information and Communications Technology Equipment	439,811.10	-	439,811.10	491,608.60	-	491,608.60
10405032	Allowance for Impairment-Semi-Expendable Information and Communications Technology Equipment	-	-	-	-	-	-
10405070	Semi-Expendable Communication Equipment	128,727.55	-	128,727.55	123,048.55	-	123,048.55
10405072	Allowance for Impairment-Semi-Expendable Communication Equipment	-	-	-	-	-	-
10405080	Semi-Expendable Disaster Response and Rescue Equipment	58,339.90	-	58,339.90	52,339.90	-	52,339.90
10405082	Allowance for Impairment-Semi-Expendable Disaster Response and Rescue Equipment	-	-	-	-	-	-
10405100	Semi-Expendable Medical Equipment	30,175.00	-	30,175.00	22,776.00	-	22,776.00
10405102	Allowance for Impairment-Semi-Expendable Medical Equipment	-	-	-	-	-	-
10405120	Semi-Expendable Sports Equipment	14,795.75	-	14,795.75	14,795.75	-	14,795.75
10405122	Allowance for Impairment-Semi-Expendable Sports Equipment	-	-	-	-	-	-
10405130	Semi-Expendable Technical and Scientific Equipment	600,046.50	-	600,046.50	533,258.17	-	533,258.17
10405132	Allowance for Impairment-Semi-Expendable Technical and Scientific Equipment	-	-	-	-	-	-
10405160	Semi-Expendable Kitchen Equipment	27,489.55	-	27,489.55	27,489.55	-	27,489.55
10405162	Allowance for Impairment-Semi-Expendable Kitchen Equipment	-	-	-	-	-	-
10405170	Semi-Expendable Electrical Equipment	22,696.00	-	22,696.00	-	-	-
10405172	Allowance for Impairment-Semi-Expendable Electrical Equipment	-	-	-	-	-	-
10405990	Semi-Expendable Other Machinery and Equipment	273,564.79	-	273,564.79	313,884.00	-	313,884.00

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10405992	Allowance for Impairment-Semi-Expendable Other Machinery and Equipment	-	-	-	-	-	-
10406010	Semi-Expendable Furniture, Fixtures	-	-	-	-	-	-
10406012	Allowance for Impairment-Semi-Expendable Furniture, Fixtures	1,943,121.89	-	1,943,121.89	2,259,427.61	-	2,259,427.61
10406020	Semi-Expendable Books	-	-	-	-	-	-
10406022	Allowance for Impairment-Semi-Expendable Books	-	-	-	-	-	-
Sub-Total		-	-	-	-	-	-
		7,532,699,841.43	9,040,167.57	7,541,740,009.00	12,384,854,360.74	5,736,752.20	12,390,591,112.94
Investment Property							
Land & Building							
10501010	Investment Property, Land	5,985,040.30	-	5,985,040.30	15,833,340.34	-	15,833,340.34
10501012	Accumulated Impairment Losses-Investment Property, Land	-	-	-	-	-	-
Sub-Total		5,985,040.30	-	5,985,040.30	15,833,340.34	-	15,833,340.34
Property, Plant & Equipment							
Land & Land Improvements							
10601010	Land	90,927,705.58	198,042,540.24	288,970,245.82	90,877,705.58	198,042,540.24	288,920,245.82
10601012	Accumulated Impairment Losses-Land	-	-	-	-	-	-
10602990	Other Land Improvements	342,811,358.02	832,888.00	343,644,246.02	328,312,303.78	832,888.00	329,145,191.78
10602991	Accumulated Depreciation-Other Land Improvements	200,641,157.16	224,185.77	200,865,342.93	186,917,600.14	145,061.37	187,062,661.51
10602992	Accumulated Impairment Losses-Other Land Improvements	-	-	-	-	-	-
Sub-Total		634,380,220.76	199,099,614.01	833,479,834.77	606,107,609.50	199,020,489.61	805,128,099.11
Buildings and Other Structures							
10604010	Buildings	2,646,231,620.26	243,560,762.58	2,889,792,382.84	2,522,520,897.63	243,560,762.58	2,766,081,660.21
10604011	Accumulated Depreciation-Buildings	1,494,406,647.17	215,194,623.33	1,709,601,270.50	1,431,720,635.53	213,992,640.57	1,645,713,276.10
10604012	Accumulated Impairment Losses-Buildings	-	-	-	-	-	-
10604990	Other Structures	379,992.00	-	379,992.00	379,992.00	-	379,992.00
10604991	Accumulated Depreciation-Other Structures	112,806,930.22	5,745,564.91	118,552,495.13	99,455,285.85	5,745,564.91	105,200,850.76
10604992	Accumulated Impairment Losses-Other Structures	63,726,469.88	1,294,346.14	65,020,816.02	60,831,846.67	1,130,787.38	61,962,634.05
Sub-Total		4,317,551,659.53	465,795,296.96	4,783,346,956.49	4,114,908,657.68	464,429,755.44	4,579,338,413.12
Machinery & Equipment							
10605020	Office Equipment	111,818,556.67	17,748,910.82	129,567,467.49	109,967,207.85	17,795,145.54	127,762,353.39
10605021	Accumulated Depreciation-Office Equipment	80,853,225.28	15,581,702.51	96,434,927.79	84,340,133.44	15,888,498.05	100,228,631.49
10605022	Accumulated Impairment Losses-Office Equipment	49,302.95	-	49,302.95	4,653.27	-	4,653.27
10605030	Information and Communication Technology Equipment	197,640,371.97	56,097,187.29	253,737,559.26	201,127,601.31	57,633,853.29	258,761,454.60
10605031	Accumulated Depreciation-Information and Communication Technology Equipment	133,073,148.33	44,263,898.42	177,337,046.75	129,056,318.12	40,880,798.54	169,937,116.66
10605032	Accumulated Impairment Losses-Information and Communication Technology Equipment	160,803.58	-	160,803.58	106,635.48	-	106,635.48
10605070	Communication Equipment	29,651,271.02	9,829,327.81	39,480,598.83	29,190,587.67	9,189,117.81	38,379,705.48
10605071	Accumulated Depreciation-Communication Equipment	18,165,191.48	7,808,493.37	25,973,684.85	17,259,568.14	7,565,528.95	24,825,097.09
10605072	Accumulated Impairment Losses-Communication Equipment	9,013.31	-	9,013.31	2,828.00	-	2,828.00
10605090	Disaster Response and Rescue Equipment	276,950.69	-	276,950.69	259,788.69	-	259,788.69
10605091	Accumulated Depreciation-Disaster Response and Rescue Equipment	153,550.45	-	153,550.45	182,086.31	-	182,086.31
10605092	Accumulated Impairment Losses-Disaster Response and Rescue Equipment	-	-	-	-	-	-
10605110	Medical Equipment	80,722.50	2,258,557.60	2,339,280.10	80,722.50	2,258,557.60	2,339,280.10
10605111	Accumulated Depreciation-Medical Equipment	21,786.15	1,653,917.60	1,675,703.75	18,841.11	1,558,319.12	1,577,160.23
10605112	Accumulated Impairment Losses-Medical Equipment	-	-	-	-	-	-
10605130	Sports Equipment	262,508.75	-	262,508.75	262,508.75	-	262,508.75
10605131	Accumulated Depreciation-Sports Equipment	229,699.47	-	229,699.47	203,054.50	-	203,054.50
10605132	Accumulated Impairment Losses-Sports Equipment	-	-	-	-	-	-
10605140	Technical and Scientific Equipment	96,859,099.33	11,635,423.64	108,494,522.97	94,676,503.32	9,450,628.64	104,127,131.96
10605141	Accumulated Depreciation-Technical and Scientific Equipment	71,480,679.34	7,064,878.95	78,545,558.29	71,225,919.17	6,662,005.27	77,887,924.44
10605142	Accumulated Impairment Losses-Technical and Scientific Equipment	34,573.41	-	34,573.41	9,231.10	-	9,231.10
10605160	Kitchen Equipment	53,015.00	-	53,015.00	36,600.00	-	36,600.00
10605161	Accumulated Depreciation-Kitchen Equipment	15,052.88	-	15,052.88	8,098.86	-	8,098.86
10605162	Accumulated Impairment Losses-Kitchen Equipment	-	-	-	-	-	-

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10605170	Electrical Equipment	1,291,941.47	-	1,291,941.47	1,242,942.47	-	1,242,942.47
10605171	Accumulated Depreciation-Electrical Equipment	766,423.44	-	766,423.44	700,573.46	-	700,573.46
10605172	Accumulated Impairment Losses-Electrical Equipment	-	-	-	-	-	-
10605990	Other Machinery & Equipment	994,761,895.37	2,431,771.45	997,193,666.82	986,269,169.41	2,431,781.45	988,700,950.86
10605991	Accumulated Depreciation-Other Machinery & Equipment	818,773,226.36	1,345,221.16	820,118,447.52	737,948,747.13	1,203,288.92	739,152,036.05
10605992	Accumulated Impairment Losses-Other Machinery & Equipment	658,581.77	-	658,581.77	224,539.74	-	224,539.74
Sub-Total		2,557,140,590.97	177,719,290.62	2,734,859,881.59	2,464,404,859.80	172,517,523.18	2,636,922,382.98
Transportation Equipment							
10606010	Motor Vehicle	373,815,813.38	51,412,015.30	425,227,828.68	333,847,385.81	28,625,639.90	362,473,025.71
10606011	Accumulated Depreciation-Motor Vehicle	292,064,159.20	17,594,740.42	309,658,899.62	366,030,631.28	24,349,686.70	390,380,317.98
10606012	Accumulated Impairment Losses-Motor Vehicle	67,327.79	-	67,327.79	1,097.50	-	1,097.50
10606990	Other Transportation Equipment	180,885.41	415,565.00	596,450.41	179,385.16	415,565.00	594,950.16
10606991	Accumulated Depreciation-Other Transportation Equipment	50,196.35	350,893.50	401,089.85	37,306.00	344,547.54	381,853.54
10606992	Accumulated Impairment Losses-Other Transportation Equipment	-	-	-	-	-	-
Sub-Total		666,178,382.13	69,773,214.22	735,951,596.35	700,095,805.75	53,735,439.14	753,831,244.89
Furniture, Fixtures & Books							
10607010	Furniture and Fixtures	25,938,044.01	2,493,595.40	28,431,639.41	24,319,478.94	1,711,111.35	26,030,590.29
10607011	Accumulated Depreciation-Furniture and Fixtures	9,201,007.43	1,357,053.39	10,558,060.82	29,634.83	1,281,045.79	1,310,680.62
10607012	Accumulated Impairment Losses-Furniture and Fixtures	-	-	-	-	-	-
10607020	Books	71,945.82	157,197.80	229,143.62	72,949.82	157,197.80	230,147.62
10607021	Accumulated Depreciation-Books	67,000.24	103,737.97	170,738.21	67,809.49	88,537.93	156,347.42
10607022	Accumulated Impairment Losses-Books	-	-	-	-	-	-
Sub-Total		35,277,997.50	4,111,584.56	39,389,582.06	24,489,873.08	3,237,892.87	27,727,765.95
Leasehold Assets Improvements							
10609010	Leased Assets Improvements, Land	25,161,243.53	-	25,161,243.53	25,161,243.53	-	25,161,243.53
10609011	Accumulated Depreciation-Leased Assets Improvements, Land	19,258,092.13	-	19,258,092.13	18,976,813.25	-	18,976,813.25
10609012	Accumulated Impairment Losses-Leased Assets Improvements, Land	-	-	-	-	-	-
10609020	Leased Assets Improvements, Buildings and Other Structures	4,885,367.46	-	4,885,367.46	4,885,367.46	-	4,885,367.46
10609021	Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures	3,988,243.73	-	3,988,243.73	3,882,618.21	-	3,882,618.21
10609022	Accumulated Impairment Losses-Leased Assets Improvements, Buildings and Other Structures	-	-	-	-	-	-
Sub-Total		53,292,946.85	-	53,292,946.85	52,906,042.45	-	52,906,042.45
Construction-In-Progress							
10698010	Construction in Progress - Land Improvements	11,538,615.54	-	11,538,615.54	2,920,827.67	-	2,920,827.67
10698030	Construction in Progress - Buildings and Other Structures	221,388,774.35	469,249,622.86	690,638,397.21	150,506,304.61	469,249,622.86	619,755,927.47
10698060	Construction in Progress - Furniture and Fixtures and Equipment	3,442,536.00	-	3,442,536.00	3,908,856.76	-	3,908,856.76
Sub-Total		236,369,925.89	469,249,622.86	705,619,548.75	157,335,989.04	469,249,622.86	626,585,611.90
Other Property, Plant & Equipment							
10699990	Other Property, Plant and Equipment	6,855,643.03	2,033,826.17	8,889,469.20	6,452,755.31	2,033,826.17	8,486,581.48
10699991	Accumulated Depreciation-Other Property, Plant and Equipment	4,767,002.51	1,866,703.86	6,633,706.37	4,292,628.98	1,852,928.82	6,145,557.80
10699992	Accumulated Impairment Losses-Other Property, Plant and Equipment	-	-	-	-	-	-
Sub-Total		11,622,645.54	3,900,530.03	15,523,175.57	10,745,384.29	3,886,754.99	14,632,139.28
Intangible Assets							
Development-In-Progress							
10801020	Computer Software	-	13,140,427.94	13,140,427.94	-	13,140,427.94	13,140,427.94
10801021	Accumulated Amortization-Computer Software	-	13,092,727.94	13,092,727.94	-	13,067,077.91	13,067,077.91
10801022	Accumulated Impairment Losses-Computer Software	-	-	-	-	-	-
10898990	Development in Progress - Other Intangible Assets	-	-	-	-	-	-
10899980	Development in Progress - Other Intangible Assets	-	3,346,927.80	3,346,927.80	-	3,346,927.80	3,346,927.80
Sub-Total		-	29,580,083.68	29,580,083.68	-	29,554,433.65	29,554,433.65

Account Codes and Titles		2021			Restated 2020		
		Branch	Central	Total	Branch	Central	Total
Advances							
19901010	Advances for Operating Expenses	-	-	-	-	-	-
19901020	Advances for Payroll	-	-	-	28,409.65	-	28,409.65
19901030	Advances to Special Disbursing Officers	4,770,410.72	-	4,770,410.72	1,474,901.17	-	1,474,901.17
19901040	Advances to Officers & Employees	5,278.50	-	5,278.50	50,420.00	1,500.00	51,920.00
	Sub-Total	4,775,689.22	-	4,775,689.22	1,553,730.82	1,500.00	1,555,230.82
Prepayments							
19902010	Advances to Contractors/Sub-Contractors	6,127,942.62	1,282,680.91	7,410,623.53	3,346,618.35	1,282,680.91	4,629,299.26
19902020	Prepaid Rent	27,440.00	3,897,037.20	3,924,477.20	27,440.00	3,897,037.20	3,924,477.20
19902050	Prepaid Insurance	2,277,299.10	79,631.39	2,356,930.49	2,927,008.75	65,782.73	2,992,791.48
19902080	Withholding Tax at Source	-	951,240.00	951,240.00	-	-	-
19902990	Other Prepayments	309,884.78	813,966.34	1,123,851.12	294,819.21	669,348.29	964,167.50
	Sub-Total	8,742,566.50	7,024,555.84	15,767,122.34	6,595,886.31	5,914,849.13	12,510,735.44
Other Current Assets							
19903020	Guaranty Deposits	34,708,591.75	24,507,000.78	59,215,592.53	34,408,336.69	24,507,000.78	58,915,337.47
	Sub-Total	34,708,591.75	24,507,000.78	59,215,592.53	34,408,336.69	24,507,000.78	58,915,337.47
Other Assets							
19999040	Confiscated Property/Assets	-	-	-	-	-	-
19999042	Accumulated Impairment Losses-Confiscated Property/Assets	-	-	-	-	-	-
19999990	Other Assets	1,339,918,846.54	5,852,972.73	1,345,771,819.27	1,326,675,424.74	5,852,972.73	1,332,528,397.47
19999991	Accumulated Impairment Losses - Other Assets	-	-	-	-	-	-
19999992	Accumulated Impairment Losses-Other Assets	551,820.84	-	551,820.84	466,638.00	-	466,638.00
	Sub-Total	1,340,470,667.38	5,852,972.73	1,346,323,640.11	1,327,142,062.74	5,852,972.73	1,332,995,035.47
Liabilities							
Payable Accounts							
20101010	Accounts Payable	1,073,031,381.21	44,769,982.38	1,117,801,363.59	975,190,482.49	12,458,092.87	987,648,575.36
20101020	Due to Officers and Employees	77,073,389.38	107,900,655.56	184,974,044.94	872,674,834.33	351,274,153.87	1,223,948,988.20
20101040	Notes Payable	-	49,817,126,613.86	49,817,126,613.86	-	50,495,000,000.00	50,495,000,000.00
20101050	Interest Payable	-	673,406,492.80	673,406,492.80	-	1,352,231,432.92	1,352,231,432.92
	Sub-Total	1,150,104,770.59	50,643,203,744.60	51,793,308,515.19	1,847,865,316.82	52,210,963,679.66	54,058,828,996.48
Loans Payable							
20102040	Loans Payable-Domestic	116,625.00	7,800,619,394.93	7,800,736,019.93	116,625.00	29,026,619,394.93	29,026,736,019.93
20102050	Loans Payable-Foreign	-	48,000,215.06	48,000,215.06	-	63,037,372.45	63,037,372.45
	Sub-Total	116,625.00	7,848,619,609.99	7,848,736,234.99	116,625.00	29,089,656,767.38	29,089,773,392.38
Inter-Agency Payables							
20201010	Due to BIR	26,034,672.94	5,130,233.93	31,164,906.87	24,659,992.08	13,381,387.97	38,041,380.05
20201020	Due to GSIS	12,818,150.01	1,855,890.91	14,674,040.92	10,544,061.46	1,165,496.34	11,709,557.80
20201030	Due to PAG-IBIG	439,098.40	17,494.76	456,593.16	385,327.56	16,294.76	401,622.32
20201040	Due to PhilHealth	319,158.86	13,803.35	332,962.21	143,188.41	168,407.62	311,596.03
20201050	Due to NGAs	1,035,993,094.72	224,349,986.53	1,260,343,081.25	1,036,058,094.72	225,055,012.91	1,261,113,107.63
20201060	Due to Other Government Corporations	20,094,466.89	15,298,612.07	35,393,078.96	20,264,554.77	18,293,839.18	38,558,393.95
20201070	Due to LGUs	15,299,863.72	-	15,299,863.72	15,882,860.21	12,340,839.28	28,223,699.49
20201090	Due to Treasurer of the Philippines	9,574,832.29	82,846,409,156.34	82,855,983,988.63	9,574,832.29	68,233,230,571.16	68,242,805,403.45
20201120	Value Added Tax Payable	-	138,171.60	138,171.60	-	-	-
	Sub-Total	1,120,573,337.83	83,093,213,349.49	84,213,786,687.32	1,117,512,911.50	68,503,651,849.22	69,621,164,760.72

Account Codes and Titles			2021			Restated 2020		
			Branch	Central	Total	Branch	Central	Total
Shares, Grants & Donations In Cash								
40402010	Donations In Cash		-	-	-	-	-	-
40402020	Donations In Kind		-	-	-	-	-	-
	Sub-Total		-	-	-	2,276.98	-	2,276.98
			-	-	-	2,276.98	-	2,276.98
Gains								
40501010	Gain on Foreign Exchange (FOREX)		-	8,314,138.79	8,314,138.79	-	-	-
40501040	Gain on Sale of Property, Plant, and Equipment		43,499.00	-	43,499.00	915,584,905.61	-	915,584,905.61
40501170	Gain on Sale of Unserviceable Property		758,126.81	-	758,126.81	712,792.71	-	712,792.71
	Sub-Total		801,625.81	8,314,138.79	9,115,764.60	916,297,698.32	-	916,297,698.32
			-	-	-	-	-	-
Sale of Assets								
40601010	Sale of Garnished/Confiscated/Abandoned/Seized Goods and Property		-	-	-	265,803.37	-	265,803.37
	Sub-Total		-	-	-	265,803.37	-	265,803.37
			-	-	-	-	-	-
Miscellaneous Income								
40699010	Proceeds from Insurance/Indemnities		2,051,812.16	-	2,051,812.16	1,242,585.02	-	1,242,585.02
40699990	Miscellaneous Income		127,933,452.04	301,530.30	128,234,982.34	145,641,196.79	1,579,252.22	147,220,449.01
	Sub-Total		129,985,264.20	301,530.30	130,286,794.50	146,883,781.81	1,579,252.22	148,463,034.03
Expenses								
Direct Cost								
50402010	Cost of Sales		13,637,101,648.54	-	13,637,101,648.54	19,635,337,419.45	-	19,635,337,419.45
	Sub-Total		13,637,101,648.54	-	13,637,101,648.54	19,635,337,419.45	-	19,635,337,419.45
Losses								
50504010	Loss on Foreign Exchange (FOREX)		-	-	-	-	5,179,586.22	5,179,586.22
50504040	Loss on Sale of Property Plant & Equipment		152,494.65	-	152,494.65	105,135.99	-	105,135.99
50504080	Loss on Sale of Asset		415,487.48	-	415,487.48	2,714,188.44	-	2,714,188.44
50504250	Loss on Sale of Unserviceable Property		57,252.10	-	57,252.10	-	-	-
	Sub-Total		625,234.23	-	625,234.23	2,819,324.43	5,179,586.22	7,998,910.65
A A	Administrative Expenses		-	1,123,206,316.54	1,123,206,316.54	-	1,575,511,953.57	1,575,511,953.57
	Sub-Total		-	1,123,206,316.54	1,123,206,316.54	-	1,575,511,953.57	1,575,511,953.57
B B	Operating Expenses		2,819,146,323.30	2,440,912,460.70	5,260,058,784.00	5,963,402,731.97	3,543,530,034.92	9,506,932,766.89
	Sub-Total		2,819,146,323.30	2,440,912,460.70	5,260,058,784.00	5,963,402,731.97	3,543,530,034.92	9,506,932,766.89
C C	Inventory Cost		-	-	-	-	-	-
	Sub-Total		-	-	-	-	-	-
	Grand Total		110,283,381,773.30	22,998,007,622.94	133,281,389,396.24	185,517,276,627.64	32,462,389,382.88	217,979,666,010.52

Certified Correct:

[Signature]
 LORNA O. SANEDRIN
 Department Manager, FD