

**NATIONAL FOOD AUTHORITY**  
**STATEMENTS OF FINANCIAL POSITION**  
**As at December 31, 2022 and 2021**  
*(In Philippine Peso)*

			<b>2021</b>
	<b>Note</b>	<b>2022</b>	<b>As restated</b>
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	7	3,976,700,285	2,775,852,646
Financial assets	8	386,850,088	401,914,922
Receivables, net	9	3,865,283,269	3,983,999,901
Intra-agency receivables, net	10	1,552,262,362	2,686,107,178
Inventories, net	11	4,224,203,368	7,446,574,223
Other current assets	12	135,378,987	249,274,304
		<b>14,140,678,359</b>	<b>17,543,723,174</b>
<b>Non-current assets</b>			
Financial assets	13	516,740,224	516,822,881
Investment property	14	18,002,980	18,016,800
Property, plant and equipment, net	15	2,934,525,630	2,681,769,716
Intangible assets	16	3,372,973	3,394,628
Other non-current assets	12	1,145,480,828	1,174,923,182
		<b>4,618,122,635</b>	<b>4,394,927,207</b>
<b>TOTAL ASSETS</b>		<b>18,758,800,994</b>	<b>21,938,650,381</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Financial liabilities	17	29,068,622,722	52,119,648,905
Inter-agency payables	18	108,046,761,416	84,381,048,973
Trust liabilities	19	756,491,131	1,054,234,951
Deferred credits/unearned income	20	927,703	-
		<b>137,872,802,972</b>	<b>137,554,932,829</b>
<b>Non-current liabilities</b>			
Financial liabilities	17	3,503,330,237	7,476,736,181
Deferred credits/unearned income	20	108,914,827	107,924,342
Provisions	21	554,467,858	483,625,686
		<b>4,166,712,922</b>	<b>8,068,286,209</b>
<b>TOTAL LIABILITIES</b>		<b>142,039,515,894</b>	<b>145,623,219,038</b>
<b>EQUITY DEFICIENCY (Total Assets less Total Liabilities)</b>		<b>(123,280,714,900)</b>	<b>(123,684,568,657)</b>
<b>EQUITY DEFICIENCY</b>			
Contributed capital	34	5,000,000,329	5,000,000,329
Accumulated surplus/(deficit)	33	(128,280,715,229)	(128,684,568,986)
<b>EQUITY DEFICIENCY</b>		<b>(123,280,714,900)</b>	<b>(123,684,568,657)</b>

The notes on pages 11 to 80 form part of these financial statements.