

NATIONAL FOOD AUTHORITY
STATEMENTS OF FINANCIAL POSITION
As at December 31, 2024 and 2023
(In Philippine Peso)

			2023
	Note	2024	As restated
ASSETS			
Current assets			
Cash and cash equivalents	7	10,761,428,799	11,599,563,646
Financial assets	8	183,174,409	399,002,930
Receivables, net	9	3,225,841,016	3,058,114,967
Intra-agency receivables, net	10	888,098,065	991,824,954
Inventories, net	11	12,676,790,532	2,203,555,449
Other assets	12	113,352,626	171,395,326
Total current assets		27,848,685,447	18,423,457,272
Non-current assets			
Financial assets, net	13	516,705,094	516,705,094
Investment property, net	14	18,976,940	18,758,276
Property, plant and equipment, net	15	2,952,767,928	3,006,615,595
Intangible assets, net	16	9,308,434	11,134,123
Other assets, net	12	89,446,247	93,156,210
Total non-current assets		3,587,204,643	3,646,369,298
TOTAL ASSETS		31,435,890,090	22,069,826,570
LIABILITIES			
Current liabilities			
Financial liabilities	17	2,985,740,109	8,339,457,472
Inter-agency payables	18	119,595,967,722	119,998,638,056
Trust liabilities	19	1,035,623,520	830,786,892
Deferred credits/unearned revenue/income	20.1	7,869,215,855	8,723,512,560
Total current liabilities		131,486,547,206	137,892,394,980
Non-current liabilities			
Financial liabilities	17	610,674,495	611,374,326
Deferred credits/unearned revenue/income	20.2	110,924,399	110,562,436
Provisions	21	645,470,304	604,432,356
Total non-current liabilities		1,367,069,198	1,326,369,118
TOTAL LIABILITIES		132,853,616,404	139,218,764,098
EQUITY DEFICIENCY (Total Assets less Total Liabilities)		(101,417,726,314)	(117,148,937,528)
GOVERNMENT EQUITY			
Accumulated surplus/(deficit)	33	(106,417,726,643)	(122,148,937,857)
Contributed capital	34	5,000,000,329	5,000,000,329
EQUITY DEFICIENCY		(101,417,726,314)	(117,148,937,528)

The notes on pages 11 to 94 form part of these financial statements.