November 8, 2010

## TO : ALL INSURANCE COMPANIES

The National Food Authority (NFA) is now accepting application for 2011 Insurance Accreditation. Only companies having fire insurance, surety bond services and Acts of God/ Fortuitous events coverage can apply. Accredited companies would serve the said insurance coverage requirements of grains businessmen for licensing purposes.

Please secure an <u>application form</u> and submit the following requirements to the NFA Industry Services Department (ISD), 6th floor SRA Bldg. North Avenue, Diliman, Quezon City, to wit:

- () Original copy of Notarized application for accreditation with the inclusion to cover "Acts of God/Fortuitous events;
- () Copy of current Certificate of Authority to Operate issued by the Office of the Insurance Commission;
- () Latest audited Financial Statements;
- () Resolution of the Board of Directors, certified under oath by the Corporate Secretary authorizing the filing of application for accreditation and designating the authorized signatory for specific period and to bind the corporation;
- () List of provincial branches and/or regional offices and agents/brokers throughout the country with their respective addresses, authorized signatories with specimen signatures and their underwriting limits;
- () List of grains businessmen underwritten (for renewal only);
- () SEC Certificate of Registration with amendments; if any;
- () Latest RTC clearances from areas that the insurance companies have branches;
- () P 1,000.00 application fee upon filing of application; and
- () P 4,000.00 accreditation fee shall be collected in advance upon filing of application and to be paid in check payable to National Food Authority. The NFA Cashier shall issue a provisional receipt for the accreditation fee pending evaluation of the application.

## Please note that no application shall be received with incomplete requirements.

For further inquiries please call 453-3900 local 6l35 or 454-32-94 during office hours and ask for Ms. Yolanda C. Nieves or Ms. Sol Villamora of our Industry Regulation Division.

## (Sgd.) ATTY. HALIL AYAON AL-RASHID LUCMAN, CESO V Department Manager III, Industry Services Department